# 1 Treasurer of State Office Overview

Michael L. Fitzgerald, Treasurer Stefanie Devin, Deputy Treasurer Jake Friedrichsen, Executive Officer January 2013

#### 2 Cash Management

- Provide for the collection and disbursement of money (banking and credit card services)
- Approve all receipts on state accounting system
- · Process all returned checks and ACHs
- Invest all state funds
- Allocate interest earnings among investment pool participants
- · Redeem all state warrants
- · Reconcile all accounts

# 3 Debt Management

- Coordinate issuance of bonds
- Provide lease purchase program
- Pay debt service on outstanding bonds
- Invest bond proceeds
- Provide continuing disclosures to bond market
- · File reports with IRS
- · Communicate with rating agencies
- Provide GAAP disclosures for CAFR

#### 4 Pension Investments

- · Custodian and board member
- Oversee investment of Peace Officers Retirement System funds
- Oversee investment of Judicial Retirement System funds

#### 5 Unclaimed Property

- Compliance
- Great Iowa Treasure Hunt
- Security management
- Accounting and database management

#### 6 lowa Education Savings Plan Trust

- College Savings Iowa
  - Program administration and oversight
- Iowa Advisor 529 Plan
  - Program oversight

#### 7 Protection of Public Deposits

- Review levels of collateral pledged by banks
- Pay claims if public deposits are lost due to bank failure
  - Sell pledged collateral as necessary
  - Assess banks if sinking fund balance is inadequate to pay public depositor claims

#### 8 Linked Investments for Tomorrow

 Place deposits of state money in Iowa financial institutions with the agreement that the funds be used to make loans to small businesses

# 9 Accounting and Reporting for about 30 Funds/Approps

## Examples

- Distribution of Road Use Tax Funds
- Second Injury Fund
- Executive Council appropriations
- Underground Storage Tank funds

# 10 Representation on 16 boards

## Examples

- Executive Council
- State Appeals Board
- Vision Iowa Board
- Grain Indemnity Board
- Underground Storage Tank Board
- Iowa Finance Authority
- Lottery Authority